PUSHFOR INVESTMENTS INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

The following Management's Discussion & Analysis ("MD&A") is intended to assist in the understanding of the trends and significant changes in the financial condition and results of the operations of Pushfor Investments Inc. ("PUSH" or the "Company") for the year ended September 30, 2021.

This MD&A should be read in conjunction with the Company's audited financial statements for the same year ended September 30, 2021, which are presented in Canadian dollars and have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). All monetary amounts, unless otherwise indicated, are expressed in Canadian dollars. The Company's financial statements and other important information of the Company are available at www.sedar.com. This MD&A has been prepared effective as of December 19, 2021.

FORWARD-LOOKING STATEMENTS

The information set forth in this MD&A contains statements concerning future results, future performance, intentions, objectives, plans and expectations that are, or may be deemed to be, forward-looking statements. These statements concerning possible or assumed future results of operations of the Company are preceded by, followed by or include the words 'believes,' 'expects,' 'anticipates,' 'estimates,' 'intends,' 'plans,' 'forecasts,' or similar expressions. Forward-looking statements are not guarantees of future performance. These forward-looking statements involve a number of risks and uncertainties, including the impact of general economic conditions, industry conditions, and changes in Canadian and foreign laws and regulations, increased competition, foreign exchange, and interest rates and stock market volatility. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and while many of which underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate. These factors should be considered carefully, and readers should not place undue reliance on forward-looking statements. The Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. It is not possible for the Company to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Company's business or results of operations at this time.

CORPORATE DEVELOPMENT

Change of management and board of directors

Mr. Tajinder Johal resigned from the position of director, CEO and interim CFO of the Company effective April 22, 2021. Mr. Michael Noonan became the Company's CEO and CFO of the Company at the same date.

The Company appointed Mr. Michel Lebeuf, Mr. Kyle Lucas, and Mr. Michael Noonan to the Board of Directors on March 25, 2021.

Mr. Lebeuf is a member of the Quebec and Canadian Bar Association. He has extensive experience in corporate and regulatory compliance, securities laws, corporate finance and in merger and acquisition negotiations.

Mr. Lucas brings over 35 years of technical and management experience to the Company. He has held positions in all aspect of software development.

Mr. Noonan has wide-ranging capability in corporate governance, corporate finance, and investor relations.

Details of the new directors' experience and expertise are available in a press release dated March 31, 2021, which is available on www.sedar.ca under the Company's profile.

Acquisition of EdRev

On August 31, 2021, the Company entered into a non-binding term sheet with Education Revolution LLC ("EdRev"), an arm's length entity and a U.S. based provider of the Socrates Learning System. for the acquisition of 100% interest of EdRev (the "Transaction"). On November 23, 2021, the Company terminated the Term Sheet and entered into a capital contribution agreement (the "Agreement") with EdRev for the acquisition of approximately fifteen percent (15%) equity interest in EdRev in consideration of (i) a cash contribution of USD $200,000 payable on January 1, 2022; and (ii) the issuance of 5,000,000 common shares for a total approximate share value of USD $350,000. Closing of the Agreement is set to occur on January 1, 2022, and is subject to the satisfaction of customary closing conditions.

Acquisition of AFX

On November 8, 2021, the Company and Professional Trading Services S.A. ("PTS") and AFX Networks Inc. ("AFX") entered into a definitive share purchase agreement pursuant to which the Company had agreed to acquire 100% of the issued and outstanding shares of AFX owned and controlled by PTS for an aggregate sum of approximately USD $1,450,000, payable as follows upon the closing of the acquisition: the Company will remit the sum of USD $250,000 and will transfer 15,000,000 common shares in the share capital of the Company to PTS valued at a per-share price of CAD $0.10, for a total share value of approximately USD $1,200,000 (the "Acquisition"). AFX is a freight logistics company that provides an integrated cloud platform ecosystem for various logistics verticals.

The Acquisition is pending to close subject to the satisfaction of customary closing conditions.

Grant and cancellation of stock options

On September 24, 2021, the Company granted 12,300,000 stock options to officers and consultants with an exercise price of $0.25 and expire 5 years from grant date. All options were vested and exercisable when granted. Some of these options were granted for the efforts and services rendered for the proposed 100% acquisition of EdRev. As the full acquisition of EdRev did not complete as contemplated, the Company cancelled all the 12,300,000 stock options granted on December 14,2021.

Shares issuance

In February 2021, the Company issued 300,000 common shares with a fair value of $28,500 for the settlement of account payable of $32,778 with a creditor. As a result, the Company recorded a gain of settlement of $4,278.

The Company closed a private placement in April 2021 for the issuance of 35,440,000 units at $0.05 per unit for proceeds of 1,761,808 (net of share issuance cost of $10,192). Each unit is comprised of one common share and one common share purchase warrant at $0.06 per share. Warrants will expire five years after closing.

ANNUAL RESULTS

The following table summarizes selected consolidated data for the Company during the past three years, and information was extracted from the more detailed consolidated Financial Statements and related notes and should be read in conjunction with such Financial Statements.

	2021	2020	2019 (Restated)
	$	$	$
Total assets	1,369,198	4,040	5,732,465
Long-term liabilities	-	-	-
Total revenue (i)	-	188,581	35,009
Net loss attributable to equity shareholders of the Company	(2,620,116)	(4,757,560)	(3,036,650)
Basic and diluted, EPS attributable to equity shareholders of the Company	(0.02)	(0.04)	(0.03)

(i) Revenue in 2020 and 2019 was due to the sale of software from the Company's subsidiary that was acquired in 2019 and disposed at the end of 2020.

SUMMARY OF QUARTERLY RESULTS

The Company does not expect its revenue or net operating result to subject to seasonality. As one of the Company's main activities is investment in marketable securities, the Company does expect the quarterly operating results to fluctuate with the market values of the marketable securities held in hands. The table below sets out quarterly information of the Company for the recent eight quarters:

		Q4 2021		Q3 2021		Q2 2021		Q1 2021
Revenue	$	-	$	-	$	-	$	-
Net loss attributable to equity shareholders of the Company	$	(2,407,248)	$	(87,277)	$	(95,759)	$	(29,832)
Loss per share attributable to equity shareholders of the Company	$	(0.02)	$	(0.00)	$	(0.00)	$	(0.00)

		Q4 2020		Q3 2020		Q2 2020		Q1 2020
Revenue (i)	$	21,803	$	12,323	$	31,475	$	122,980
Net loss attributable to equity shareholders of the Company	$	(2,805,391)	$	(469,863)	$	(437,428)	$	(1,044,878)
Loss per share attributable to equity shareholders of the Company	$	(0.03)	$	(0.00)	$	(0.00)	$	(0.01)

(i) The Company disposed the its operating subsidiaries on September 30, 2020, the operation results, including the revenue earned by the subsidiaries during the four quarters in 2020 have been included to the line "loss from discontinued operations" for financial statement presentation purpose.

RESULTS OF OPERATIONS

Year ended September 30, 2021 compared to the year ended September 30, 2020

Year ended September 30,	**2021**	**2020**
	$	$
OPERATING EXPENSES		
Consulting and directors' fees	197,245	33,843
Marketing (ii)	67,465	506,521
Office and administration	20,705	8,074
Professional fees	91,773	81,509
Rent	45,456	30,000
Share-based compensation (i)	2,127,900	699,522
Travel	29,624	6,193
Transfer agent and regulatory fees	43,590	61,205
Loss before the following (iii):	(2,623,758)	(1,426,867)
OTHER ITEMS		
Interest revenue	1,487	-
Interest and finance charges	(11,254)	(1,405)
Foreign exchange gain (loss)	10,500	(2,288)
Gain (loss) on accounts payable settlement (iv)	4,278	(650,520)
Realized loss on disposition of investments	(9)	(79,293)
Unrealized gain (loss) on fair value of investments		62,823
Loss on disposition of subsidiaries (iv)	-	(579,026)
Other comprehensive loss recycled to profit and loss upon disposition of subsidiaries	-	(138,633)
Loss from continued operations	(2,620,116)	(2,815,209)
Loss from discontinued operations, net of taxes	-	(1,942,351)
Net loss and comprehensive loss	(2,620,116)	(4,757,560)

i) Share-based compensation fluctuates from time to time depends on options granted and vested in a particular period.

ii) The Company engaged an investor relationship consultant in 2020, thus incurred higher marketing expenditures in 2020.

iii) Operating expenses of 2021 are generally similar with those in 2020 as the Company are seeking new businesses in these two years.

(iv) Gain (loss) from disposition of subsidiaries and accounts payable settlement are non-recurring in nature and will fluctuate from time to time.

With respect to the assets and liabilities on the balance sheet, the Company's cash increased by $1.2 million (2021/9/30- $1,239,552; 2020/9/30 - $858) which was mainly financed by the proceeds from the private placement ($1,761,808). Details of the private placement is discussed in the section "Corporate Development."

Three months ended September 30, 2021 ("2021 Q4")

Three months ended September 30,	**2021**	**2020**
	$	$
OPERATING EXPENSES		
Consulting and directors' fees	119,643	26,301
Marketing (ii)	63,000	505,689
Office and administration	18,585	13,978
Professional fees	53,509	47,885
Rent	22,956	(30,000)
Share-based compensation (i)	2,127,900	-
Transfer agent and regulatory fees	5,956	642
Loss before the following (iii) :	(2,411,549)	(564,495)
OTHER ITEMS		
Interest revenue	1,487	-
Interest and finance charges	(9,304)	(500)
Foreign exchange gain (loss)	10,500	(1,137)
Gain (loss) on accounts payable settlement (iv)	1,278	(655,206)
Realized loss on disposition of investments	2	(60,605)
Unrealized gain (loss) on fair value of investments	-	44,897
Loss on disposition of subsidiaries (iv)	-	(579,026)
Other comprehensive loss recycled to profit and loss upon disposition of subsidiaries	-	(138,633)
Loss from continued operations	(2,407,248)	(1,954,705)
Loss from discontinued operations, net of taxes	-	(371,251)
Net loss and comprehensive loss	(2,407,248)	(2,325,956)

i) Share-based compensation fluctuates from time to time depends on options granted and vested in a particular period.

ii) The Company engaged an investor relationship consultant in 2020, thus incurred higher marketing expenditures in 2020.

iii) Operating expenses of 2021 Q4 are generally similar with those in 2020 Q4 as the Company are seeking new businesses in these two years.

(iv) Gain (loss) from disposition of subsidiaries and accounts payable settlement are non-recurring in nature and will fluctuate from time to time.

LIQUIDITY AND CAPITAL RESOURCES

As of September 30, 2021, the Company had a working capital of $1,159,762 (September 30, 2020 – working capital deficiency of $144,330). The Company is not subject to external working capital requirements.

Management believes the liquidity on hand will not be adequate to finance the Company's operations to achieve its long-term business objectives. The Company intends to finance the Company's operations by additional related party financing and/or equity financing.

While the Company was able to raise financing when needed in the past, there is no guarantee that the Company can do so in the future.

TRANSACTIONS WITH RELATED PARTIES

The Company had the following transactions with related parties during years ended September 30, 2021 and 2020.

Position	Nature	2021	2020
		$	$
Directors	Share-based compensation	475,750	269,047
Director	Director's fees	6,000	-
CEO/CFO	Share-based compensation	389,250	430,475

As at September 30, 2021, the Company had a balance of $31,577 (September 30, 2020 - $nil) owing to officers and directors of the Company.

OUTSTANDING SHARE DATA

As of the date of this MD&A, the Company has 156,420,441 common shares issued and outstanding.

OFF-BALANCE SHEET ARRANGEMENTS

The Company does not have off-balance sheet arrangements.

PROPOSED TRANSACTIONS

The Company does not have proposed transactions that have material effects to the Company to discuss at this time.

SIGNIFICANT ACCOUNTING POLICIES AND CHANGES IN ACCOUNTING POLICIES

The Company has not adopted new accounting policies since its recent year ended September 30, 2020. See Note 2 of the Company's consolidated financial statements for the year ended September 30, 2021.

FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of Directors approves and monitors the risk management processes, inclusive of documented investment policies, counterparty limits and controlling and reporting structures. The type of risk exposure and the way in which such exposure is managed is provided as follows:

Market Risk

Market risk is the risk that the fair value of, or future cash flows from the Company's investment in marketable securities will significantly fluctuate because of changes in market places. The Company is exposed to market risk or equity risk or equity price risk in trading its investment and unfavorable market conditions could result in dispositions of investments at less than favorable prices. Additionally, the Company marks its investments to market in accordance with accounting policies at each reporting period. This process could result in significant write-downs of the Company's investment over one or more reporting periods, particularly during periods of declining markets.

Market risk includes price risk, interest rate risk and currency risk as well as factors specific to an individual investment or its issuer or risk specific to a certain market. Market risk is managed principally through diversification of investments. Management monitors the overall market risk position on a quarterly basis.

Price Risk

The Company is exposed to price risk in relation to listed marketable securities held as FVTPL investment.

Interest Rate Risk
Interest rate risk is the risk that the fair values or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to interest rate risk if minimal as the Company does not have variable interest bearing asset or debt.

Foreign currency risk
Currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company is exposed to currency risk on cash and note receivable denominated in United States dollars. A change of 10% of the foreign exchange rate between US$ and Canadian $ will have an impact of $51,600 to the Company's statements of loss and comprehensive loss.

Financial assets denominated in USD	**September 30, 2021**	**September 30, 2020**
Cash	$ 425,086	$ -
Note receivable	90,674	-

Credit Risk
Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's risk is its cash and note receivable. The Company evaluates the creditworthiness of the counterparty, the value of any collateral, and the fair value of the credit loss of the note receivable. The Company believe it is not subject to material credit risk as at September 30, 2021.

Liquidity Risk
Liquidity risk is the risk that the Company may be unable to meet its financial obligations as they fall due. The Company reviews its working capital position regularly to ensure there is sufficient capital in order to meet short-term business requirements, taking into account its anticipated cash flows from operations and its holding of cash.

Fair Value
The fair values of the Company's financial assets and liabilities approximate the carrying amounts either due to their short-term nature or because the interest rate applied to measure their carrying amount approximate current market rates.

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 - Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 - Inputs that are not based on observable market data.

The Company's investments in common shares are measured using level 1 fair value measurements. The Company does not have any financial instruments subject to level 2 or level 3 fair value measurements.

Classification of Financial Instruments

Financial assets included in the statement of financial position are as follows:

	September 30, 2021	September 30, 2020
	$	$
FVTPL		
Cash	1,239,552	858
Investments	1,473	3,182
Amortized cost		
Note receivable	90,674	-

Financial liabilities included in the statement of financial position are as follows:

	September 30, 2021	September 30, 2020
Amortized cost	$	$
Accounts payable and accrued liabilities	209,436	148,370

RISK FACTORS

Equity Investment Risks

An investment in the common shares of the Issuer should be considered highly speculative, not only due to the Issuer's limited business history but also due to the consideration that equity investments are always subject to varying degrees of risk. These risks may include changes in general economic conditions such as the availability and cost of financing capital; changes in local conditions, such as employment, changes to tax laws, and changes to incentive programs related to the areas in which the Issuer intends to invest. In addition, financial difficulties of other equity investors result in distress sales, which may depress the stocks in which the Company operates.

Dilution to the Existing Shareholders

The Company is very likely to issue its common stock to raise for additional capital. The issuance of additional equity securities by the Company could result in a significant dilution in the equity interests of existing shareholders.

Reliance on Management's Expertise

The Company strongly depends on the business acumen and investing expertise of its management team and there is little possibility that this dependence will decrease in the near term. The loss of the services of any member of such team could have a material adverse effect on the Issuer. The Company does not have any key person insurance in place for management.

FINANCIAL AND DISCLOSURE CONTROLS AND PROCEDURES

Venture issuers are not required to include representations relating to the establishment and maintenance of disclosure controls and procedures ("DC&P") and internal control over financial reporting ("ICFR"), as defined in National Instrument 52-109 Certification of Disclosure in Issuer's Annual and Interim Filings ("NI-52-109"). In particular, the Company's certifying officers are not making any representations relating to the establishment and maintenance of:

i) Controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the Company in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized, and reported within the time periods specified in securities legislation; and

ii) A process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the Company's generally accepted accounting principles.

The Company's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they make. Investors should be aware that inherent limitations on the ability of the Company's certifying officers to design and implement on a cost effect basis DC&P and ICFR as defined in NI 52-109 may result in additional risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.